



## **BABSON CAPITAL TAKES MINORITY INTEREST IN SECOR ASSET MANAGEMENT**

SPRINGFIELD/NEW YORK – September 9, 2011 – Babson Capital Management LLC (“Babson Capital”), a member of the MassMutual Financial Group, and SECOR Asset Management, LP (“SECOR”), a global asset management firm based in New York and London, today announced that Babson Capital has purchased a minority interest in SECOR. The terms of the transaction were not disclosed.

Babson Capital’s investment will assist SECOR in accelerating its business plans and expanding its infrastructure.

“Today’s investment reflects our strategic view that SECOR is among the select firms that possess the deep-rooted and highly sophisticated investment advisory and asset management expertise needed to create new and unique investment offerings to meet clients’ evolving needs for more customized and comprehensive service, in addition to innovative investment products,” explained Thomas Finke, Chairman and Chief Executive Officer of Babson Capital.

“We are delighted to partner with an investor of Babson Capital’s caliber,” said SECOR Asset Management Co-Founder Tony Kao. “Babson Capital shares our vision that asset management firms of the future need to provide more than just product. Today’s clients, particularly fiduciaries, confront increasingly complex challenges in managing their investments. We believe they require and deserve innovative advice and solutions. Babson Capital’s investment further validates our philosophy and business model and enables us to accelerate every element of our strategic plan.”

### **About Babson Capital Management LLC**

Babson Capital Management LLC and its subsidiaries serve institutional investors around the globe and have \$135.6 billion in assets under management as of June 30, 2011. Through proprietary research and analysis and a focus on investment fundamentals, we develop products and strategies that leverage our broad array of expertise in fixed income, equities, alternative, structured products, debt financing for corporations and debt and equity financing for commercial real estate. Based in Boston and Springfield, Mass., and Charlotte, N.C., with offices in New York City and Los Angeles, the firm’s subsidiaries include Babson Capital Europe Limited in London, Babson Capital Australia Pty Ltd in Sydney, Cornerstone Real Estate Advisers LLC in Hartford, Conn. and Wood Creek Capital Management in New Haven, Conn. Babson Capital is a member of the MassMutual Financial Group.

### **About SECOR Asset Management, LP**

SECOR Asset Management, LP is a global asset management firm with offices in New York and London. SECOR provides innovative investment advisory, portfolio and strategic risk management,



and alternative investment solutions for its clients. For more information, please go to [www.secor-am.com](http://www.secor-am.com).

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